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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT ON APPROVAL OF QUALIFICATIONS AS DIRECTOR AND CHAIRPERSON OF THE BOARD BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

References are made to the announcement dated 20 December 2024 and the circular dated 2 December 2024 (the “**Circular**”) of PICC Property and Casualty Company Limited (the “**Company**”) in relation to, among others, the election of Ms. Ding Xiangqun as a non-executive director and the Chairperson of the Board of the Company.

The Company has recently received the approval of qualifications of Ms. Ding Xiangqun as a director and the Chairperson of the Board of PICC Property and Casualty Company Limited (the “**Approval**”) issued by the National Financial Regulatory Administration (the “**NFRA**”). Pursuant to the Approval, the qualifications of Ms. Ding Xiangqun as a director and the Chairperson of the Board of the Company have been approved by the NFRA. The term of office of Ms. Ding Xiangqun as a non-executive director, the Chairperson of the Board and the chairperson of the Strategic Planning Committee of the Board of the Company commenced on 30 December 2024.

Please refer to the Circular for the biographical details of Ms. Ding Xiangqun. As of the date of this announcement, there has been no change to such information, except that the qualifications of Ms. Ding Xiangqun as an executive director and the chairperson of the board of directors of The People's Insurance Company (Group) of China Limited* have been approved by the NFRA.

** This company is listed on The Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange.*

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 31 December 2024

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the Vice Chairperson of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.

