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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT ON RESIGNATION OF CHAIRMAN OF THE BOARD

PICC Property and Casualty Company Limited (the “**Company**”) announces that it has received the resignation report of Mr. Wang Tingke, a non-executive director and the chairman of Board. Due to work requirements, Mr. Wang Tingke has resigned from his positions as a non-executive director, the chairman of the Board, and the chairman of the Strategic Planning Committee of the Board. Mr. Wang Tingke’s resignation was effective from 5 September 2024.

Mr. Wang Tingke has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation or other matter that shall be brought to the attention of The Stock Exchange of Hong Kong Limited and the Company’s other directors and the shareholders of the Company.

During his tenure as the chairman of the Board of the Company, Mr. Wang Tingke united and led the officers and employees of the Company, adhered to Xi Jinping Thought on Socialism with Chinese characteristics in the New Era as the guide, stuck to the notion of politics and serving the people in the financial work, solidly implemented the “Five Priorities” of finance, pragmatically promoted the optimisation of “To be Prominent Strategy”, thoroughly implemented the Eight Strategic Services, and kept the bottom line of risk prevention and control, and promoted high-quality development of the Company, which helped the Company achieve outstanding results in a complex and volatile external environment, and laid a solid foundation for the next step of the Company's work.

Mr. Wang Tingke performed his duties diligently and conscientiously, remained realistic and pragmatic, adhered to the principles of integrity and innovation, and implemented numerous fruitful works for the reform and development of the Company during his tenure of service. The Board of the Company would like to express its gratitude to Mr. Wang Tingke for his significant contribution to the Company.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 6 September 2024

As at the date of this announcement, the Vice Chairman of the Board of the Company is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.