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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO ORIGINAL INSURANCE PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") announces the original insurance premium income of the Company for the period from 1 January 2022 to 31 August 2022 as below:

| | Original insurance premium income <i>RMB Million</i> | Year-on-year change % |
|--|--|-----------------------------|
| Motor vehicle insurance | 172,055 | 7.2% |
| Accidental injury and health insurance | 74,275 | 14.3% |
| Agriculture insurance | 42,117 | 21.9% |
| Liability insurance | 23,637 | 3.4% |
| Commercial property insurance | 11,808 | 2.1% |
| Credit and surety insurance | 3,481 | 126.9% |
| Cargo insurance | 3,300 | 1.3% |
| Other insurance | 9,574 | -9.5% |
| Total | 340,247 | 9.8% |

The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises and is unaudited. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Jiang Caishi
Executive Director

Beijing, the PRC, 15 September 2022

As at the date of this announcement, the Chairman of the Board is Mr. Luo Xi (non-executive director), the executive directors are Mr. Yu Ze, Mr. Jiang Caishi and Mr. Zhang Daoming, Mr. Li Tao is a non-executive director, and the independent directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing and Ms. Qu Xiaohui.