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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") announces the original insurance premium income of the Company for the period from 1 January 2021 to 30 June 2021 as below:

	Original insurance premium income <i>RMB Million</i>	Year-on-year change %
Motor vehicle insurance	120,755	-7.8
Accidental injury and health insurance	60,036	20.8
Agriculture insurance	29,565	15.8
Liability insurance	18,875	18.5
Commercial property insurance	9,437	5.8
Credit and surety insurance	1,163	-73.1
Cargo insurance	2,529	25.2
Other insurance	9,465	15.3
Total	251,825	2.5

The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises and is unaudited and has not been reviewed by the Audit Committee of the Company. Investors should exercise caution not to unduly rely on such information.

By Order of the Board **PICC Property and Casualty Company Limited Zou Zhihong** Secretary of the Board

Beijing, the PRC, 13 July 2021

As at the date of this announcement, the Chairman of the Board is Mr. Luo Xi (non-executive director), the executive director is Mr. Jiang Caishi, Mr. Li Tao is a non-executive director, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Chu Bende and Ms. Qu Xiaohui.