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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") announces the original insurance premium income of the Company for the period from 1 January 2020 to 30 November 2020 as below:

	Original insurance premium income <i>RMB Million</i>	Year-on-year change %
Motor vehicle insurance	239,909	2.5
Accidental injury and health insurance	63,864	16.8
Agriculture insurance	34,428	17.5
Liability insurance	26,673	2.5
Commercial property insurance	13,450	-0.1
Credit and surety insurance	5,267	-75.7
Cargo insurance	3,512	-4.2
Other insurance	11,813	2.7
Total	398,916	1.1

The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises and is unaudited and has not been reviewed by the Audit Committee of the Company. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Zou Zhihong
Secretary of the Board

Beijing, the PRC, 10 December 2020

As at the date of this announcement, the Vice Chairman is Mr. Xie Yiqun (executive director), the non-executive director is Mr. Li Tao, Mr. Jiang Caishi and Ms. Xie Xiaoyu are executive directors, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Ma Yusheng, Mr. Chu Bende and Ms. Qu Xiaohui.