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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

RESIGNATION OF SUPERVISOR

The board of directors (the “Board”) of PICC Property and Casualty Company Limited (the “Company”) announces that Mr. Shi Charlie Yucheng (“Mr. Shi”) resigned as an independent supervisor of the supervisory committee (the “Supervisory Committee”) of the Company with effect from 14 August 2020 due to other work arrangements. Mr. Shi has confirmed that he has no disagreement with the Board and the Supervisory Committee, and there are no matters in relation to Mr. Shi’s resignation that need to be brought to the attention of the shareholders of the Company. The Board and the Supervisory Committee would like to thank Mr. Shi for his beneficial contribution to the Company during his tenure of service.

By Order of the Board
PICC Property and Casualty Company Limited
Xie Yiqun
Vice Chairman, Executive Director and President

Beijing, the PRC, 14 August 2020

As at the date of this announcement, the Vice Chairman of the Board is Mr. Xie Yiqun (executive director), the non-executive director is Mr. Li Tao, Mr. Jiang Caishi and Ms. Xie Xiaoyu are executive directors, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Ma Yusheng, Mr. Chu Bende and Ms. Qu Xiaohui.