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(Stock Code: 2328)

INSIDE INFORMATION RELATED FINANCIAL INFORMATION

This announcement is made by PICC Property and Casualty Company Limited (the “Company”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcement of the Company dated 28 December 2015 in relation to the acquisition of approximately 19.99% of the total issued shares of Hua Xia Bank Co., Limited (“Hua Xia Bank”) by the Company. According to the *Information Disclosure Standard No. 3 on Fund Application of Insurance Companies: Acquiring stock of listed corporations* issued by the China Insurance Regulatory Commission (the “CIRC”), the Company today will release an information disclosure announcement (the “Announcement”) on the official websites of Insurance Association of China at www.iachina.cn and the Company at www.epicc.com.cn in relation to the acquisition of shares of Hua Xia Bank by the Company. The Announcement will disclose the following unaudited financial information of the Company:

As at 30 September 2015, the total assets value of the Company was RMB420,398 million, the net assets value of the Company was RMB96,515 million and the solvency margin ratio was 204%.

As at 28 December 2015, the date on which the share transfer agreement in respect of the transfer of shares of Hua Xia Bank was entered into, as the conditions of the acquisition of shares of Hua Xia Bank by the Company prescribed in the agreement were not satisfied, the Company’s book balance of the investment in shares of Hua Xia Bank was zero. The purchase amount of the acquisition of approximately 19.99% of the issued shares of Hua Xia Bank shall be in the range of RMB23.0 billion and RMB25.7 billion, which shall account for 5.78% to 6.46% of the total assets value (after deducting the balance of securities sold under agreements to repurchase) of the Company as at the end of last quarter.

As at 28 December 2015, the book balance of equity assets of the Company calculated pursuant to the CIRC regulations was RMB58,966 million, which accounted for 14.82% of the total assets value (after deducting the balance of securities sold under agreements to repurchase) of the Company as at the end of last quarter. According to the classification requirements of the CIRC, the equity assets include ordinary shares, preference shares, stock funds, commingled funds, equity in unlisted corporations and equity financial products, etc.

The related financial information set out above is prepared pursuant to the PRC Accounting Standards for Business Enterprises and unaudited and has not been reviewed by the Audit Committee of the Company. Investors should exercise caution so as not to unduly rely on such financial information.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhang Xiaoli
Secretary of the Board

Beijing, the PRC, 30 December 2015

On the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Guo Shengchen (executive director), the non-executive directors are Mr. Wang Yincheng, Ms. Yu Xiaoping and Mr. Li Tao, Mr. Wang He and Mr. Lin Zhiyong are executive directors and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Na Guoyi and Mr. Ma Yusheng.