

IMPORTANT
重要提示

Reference is made to the prospectus (the **"H Share Rights Issue Prospectus"**) issued by PICC Property and Casualty Company Limited (the **"Company"**) dated 18 November 2014 in relation to the H Share Rights Issue. Terms defined in the H Share Rights Issue Prospectus shall bear the same meanings when used herein unless the context otherwise requires.

茲提述中國人民財產保險股份有限公司(「**本公司**」)於2014年11月18日就H股供股刊發之供股章程(「**H股供股章程**」)。除文義另有所指外，於H股供股章程中所界定之詞彙與本文件採用者具相同涵義。

IF YOU ARE IN ANY DOUBT AS TO THE CONTENTS OF THIS PROVISIONAL ALLOTMENT LETTER OR AS TO THE ACTIONS TO BE TAKEN, OR IF YOU HAVE SOLD ALL OR PART OF YOUR H SHARES OF THE COMPANY, YOU SHOULD CONSULT A LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

閣下如對本暫定配額通知書之內容或應採取之行動有任何疑問或閣下已出售閣下名下全部或部份本公司之H股，應諮詢持牌證券交易商、銀行經理、律師、專業會計師或其他專業顧問。

THIS PROVISIONAL ALLOTMENT LETTER IS VALUABLE AND TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS PROVISIONAL ALLOTMENT LETTER AND THE ACCOMPANYING EXCESS APPLICATION FORM WILL EXPIRE AT 4:00 P.M. ON 2 December 2014.

本暫定配額通知書具有價值及可轉讓，務請閣下立即處理。本暫定配額通知書及隨附之額外申請表格所載之提呈要約將於2014年12月2日下午四時正截止。

Please staple
your payment
here
請將股款
繫釘在此

Dealings in the securities of the Company and the Nil Paid H Rights and the H Rights Shares may be settled through CCASS and you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser for details of the settlement arrangements and how such arrangements may affect your rights and interests. Existing H Shares have been dealt in on an ex-rights basis from 10 November 2014. Dealings in the Nil Paid H Rights will take place from 20 November 2014 to 27 November 2014 (both days inclusive).

本公司證券、未繳股款H股供股權及H股供股份之買賣可通過中央結算系統進行交收。閣下應諮詢持牌證券交易商、銀行經理、律師、專業會計師或其他專業顧問，以了解交收安排詳情以及有關安排可能如何影響閣下之權利及權益。自2014年11月10日起，現有H股已按除權基準進行交易。未繳股款H股供股權將於2014年11月20日至2014年11月27日(首尾兩天包括在內)期間買賣。

This provisional allotment letter in relation to the H Share Rights Issue (the **"Provisional Allotment Letter"**) and any acceptance of and application made under it are governed by and shall be construed in accordance with the laws of Hong Kong.

有關H股供股之暫定配額通知書(「**暫定配額通知書**」)以及據此作出之任何接納及申請均受香港法例監管，並按其詮釋。

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Provisional Allotment Letter, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Provisional Allotment Letter.

香港交易及結算所有限公司、香港聯合交易所有限公司及香港中央結算有限公司對本暫定配額通知書之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不對因本暫定配額通知書全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

Subject to the granting of the listing of, and permission to deal in, the Nil Paid H Rights and the H Rights Shares on the Hong Kong Stock Exchange, and subject to compliance with the stock admission requirements of HKSCC, the Nil Paid H Rights and the H Rights Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Nil Paid H Rights and the H Rights Shares on the Hong Kong Stock Exchange or such other date(s) as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the "General Rules of CCASS" and the "CCASS Operational Procedures" in effect from time to time.

如未繳股款H股供股權及H股供股份獲香港聯交所批准上市及買賣並符合香港結算之股份收納規定後，未繳股款H股供股權及H股供股份將獲香港結算接納為合資格證券，自未繳股款H股供股權及H股供股份在香港聯交所各自開始買賣之日或香港結算指定之其他日期起，可在中央結算系統內寄存、結算及交收。香港聯交所參與者之間於任何交易日進行之交易，須於其後第二個交易日於中央結算系統內交收。中央結算系統內之一切活動均須根據不時有效之《中央結算系統一般規則》及《中央結算系統運作程序規則》進行。

PICC 中国人民财产保险股份有限公司
PICC Property and Casualty Company Limited

(A joint stock limited company incorporated in the People's Republic of China)
(在中華人民共和國註冊成立之股份有限公司)

(Stock Code: 2328)
(股份代號: 2328)

**PROPOSED H SHARE RIGHTS ISSUE OF 379,777,642 H SHARES
ON THE BASIS OF 0.9 H RIGHTS SHARES
FOR EVERY 10 EXISTING H SHARES AT HK\$7.46 PER H RIGHTS SHARE**

建議H股供股，

按每持有10股現有H股獲發0.9股H股供股份之基準，

以每股H股供股份7.46港元之價格

發行379,777,642股H股

PAYABLE IN FULL ON ACCEPTANCE

BY NOT LATER THAN 4:00 P.M. ON 2 DECEMBER 2014

股款須不遲於2014年12月2日下午四時正接納時繳足

PROVISIONAL ALLOTMENT LETTER

暫定配額通知書

Provisional Allotment Letter number

暫定配額通知書編號

Registered Office:

Tower 2, No. 2 Jianguomenwai
Avenue, Chaoyang District,
Beijing 100022,
the PRC

註冊辦事處:

中國
北京市朝陽區
建國門外大街2號樓2號樓
(郵編: 100022)

H Share Registrar:

Computershare Hong Kong Investor Services Limited

Shops 1712-1716, 17th Floor, Hopewell Centre

183 Queen's Road East

Wanchai

Hong Kong

H股股份過戶登記處:

香港中央證券登記有限公司

香港

灣仔皇后大道東183號

合和中心17樓1712-1716號舖

Name(s) and address of the Qualified H Shareholder(s)

合資格H股股東姓名及地址

Identifier
識別號

BOX A
甲欄

Name of bank on which cheque/
banker's cashier order is drawn:

支票/銀行本票的付款銀行名稱:

Cheque/banker's cashier
order number:

支票/銀行本票號碼:

Please insert your contact telephone no:

請填上 閣下聯絡電話號碼:

BOX B
乙欄

BOX C
丙欄

HKS
港元

A copy of this Provisional Allotment Letter, together with a copy of the H Share Rights Issue Prospectus and a copy of the Excess Application Form have been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Hong Kong Companies Ordinance. The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of any of these documents.

本暫定配額通知書連同H股供股章程及額外申請表格已遵照香港公司條例第342C條之規定呈交香港公司註冊處處長登記，證券及期貨事務監察委員會及香港公司註冊處處長對任何該等文件之內容概不負責。

The Prospectus Documents will not be registered under the applicable securities legislation of any jurisdiction other than Hong Kong. No action has been taken to permit a public offering of the Nil Paid H Rights and/or H Rights Shares, other than in Hong Kong, or the distribution of this prospectus in any jurisdiction other than Hong Kong.

供股文件將不會根據香港以外任何司法權區之適用證券法例登記，本公司並無辦理任何手續，以獲准在香港以外地區公開發售未繳股款H股供股權及/或H股供股份，或在香港以外之任何司法權區派發供股章程。

No person receiving the H Share Rights Issue Prospectus or a Provisional Allotment Letter or an Excess Application Form in any territory outside Hong Kong may treat it as an offer or invitation to apply for the H Rights Shares or excess H Rights Shares, unless in a territory where such an offer or invitation could lawfully be made without compliance with any registration or other legal and regulatory requirements thereof. It is the responsibility of anyone outside Hong Kong wishing to accept the provisionally allotted H Rights Shares or make an application for excess H Rights Shares to satisfy itself/himself/herself/themselves, before accepting Nil Paid H Rights or to apply for excess H Rights Shares, as to the observance of the laws and regulations of all relevant territories, including obtaining of any governmental or other consents, and to pay any taxes and duties required to be paid in such territory in connection therewith without prejudice to the foregoing. The Company reserves the right to refuse to accept any application of Nil Paid H Rights or any application for excess H Rights Shares where it believes that doing so would violate applicable securities legislation or other laws or regulations of any jurisdiction.

任何人士如在香港以外任何地區接受H股供股章程或暫定配額通知書或額外申請表格，除非在該地區可合法提出有關提呈要約或申請而毋須辦理任何登記手續或符合該地區之其他法例及監管規定，否則不可視作申請H股供股份或額外H股供股份之提呈要約或邀請，任何身處香港以外地區之人士如有意接納暫定配額之H股供股權或申請額外H股供股份，必須自行遵守所有有關地區之法例及規則，包括在不影響前述情況下取得任何政府或其他方面同意及就此補付該地區規定應繳付之任何稅項及收費。倘本公司相信接納任何未繳股款H股供股權或額外H股供股份之申請會違反任何司法權區之適用證券法例或其他法例或規則，則本公司保留拒絕接納之權利。

Each person accepting the provisional allotment specified in this Provisional Allotment Letter:

- confirms that he/she/it has read the terms and conditions and acceptance procedures set out on the pages attached to this Provisional Allotment Letter and in the H Share Rights Issue Prospectus and agrees to be bound by them; and
- agrees that this Provisional Allotment Letter, and the resulting contract, will be governed by and construed in accordance with Hong Kong law.

接納本暫定配額通知書所載之暫定配額之每位人士均:

- 確認其已閱讀本暫定配額通知書所附頁數及H股供股章程所載之條款及條件以及接納手續，並同意受其約束; 及
- 同意本暫定配額通知書及此項應允之合約將受香港法例管轄及根據香港法例詮釋。

TO TAKE UP YOUR RIGHT TO SUBSCRIBE FOR THE H RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU IN FULL AS SPECIFIED IN THIS PROVISIONAL ALLOTMENT LETTER, YOU MUST LODGE THIS PROVISIONAL ALLOTMENT LETTER, TOGETHER WITH A REMITTANCE IN HONG KONG DOLLARS FOR THE AMOUNT SHOWN IN BOX C ABOVE AT THE PARTICULAR BRANCHES OF INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ASIA) LIMITED AS MENTIONED IN THE H SHARE RIGHTS ISSUE PROSPECTUS BY NO LATER THAN 4:00 P.M. ON 2 December 2014. UNLESS OTHERWISE AGREED BY THE COMPANY, ALL REMITTANCES MUST BE MADE IN HONG KONG DOLLARS AND BY CHEQUE OR CASHIER'S ORDER. CHEQUES MUST BE DRAWN ON AN ACCOUNT WITH, AND CASHIER'S ORDERS MUST BE ISSUED BY A LICENSED BANK IN HONG KONG. ALL SUCH CHEQUES OR CASHIER'S ORDERS MUST BE MADE PAYABLE TO "ICBC (Asia) Nominee Limited - PICC - PAL" AND MUST BE CROSSED "ACCOUNT PAYEE ONLY". TRANSFER AND SPLITTING ARE SET OUT ON THE PAGE ATTACHED TO THIS PROVISIONAL ALLOTMENT LETTER. NO RECEIPT WILL BE GIVEN FOR SUCH REMITTANCES.

閣下如欲全數接納本暫定配額通知書上所列暫定向閣下配發之H股供股份，必須將本暫定配額通知書連同以港元繳付上列丙欄所示之款項，於2014年12月2日下午四時正前交回於H股供股章程中所述之中國工商銀行(亞洲)有限公司之指定分行。除經本公司另行同意，所有款項均須以支票或銀行本票以港元繳付。支票及銀行本票須由香港持牌銀行發出。所有該等支票或銀行本票須註明抬頭人為「**工銀亞洲代理人賬戶-中國財險-暫定配額供股**」，並須以**(只准入抬頭人賬戶)**劃線方式開出。有關轉讓及分拆之指示載於本暫定配額通知書所附頁數，而繳款將不會獲發收條。

The H Share Rights Issue is conditional upon the fulfillment of the conditions set out in the paragraph headed "Conditions of the H Share Rights Issue" under the section headed "Letter from the Board" of the H Share Rights Issue Prospectus. If any of the conditions of the H Share Rights Issue is not fulfilled, the H Share Rights Issue will not proceed.

H股供股須待H股供股章程中「董事會函件」一節「H股供股的條件」一段所載之條件達成後，方可作實。倘H股供股之條件未能達成，則H股供股將不會進行。

The Underwriting Agreement contains provisions entitling the Underwriters by notice in writing to terminate the Underwriting Agreement in accordance with the terms thereof upon the occurrence of certain events.

承銷協議規定，各承銷商有權在若干事件發生後以書面通知方式按承銷協議之條款終止承銷協議。

In the event that the Underwriting Agreement does not become unconditional or if it is terminated in accordance with the terms thereof, the H Share Rights issue will not proceed.

倘承銷協議未能成為無條件或根據其條款終止，則H股供股將不會進行。

The H Shares have been dealt in on an ex-rights basis from 20 November 2014. Dealings in the Nil Paid H Rights will take place from 20 November 2014 to 27 November 2014 (both days inclusive).

H股已於2014年11月10日起按除權基準買賣。未繳股款H股供股權將於2014年11月20日至2014年11月27日(首尾兩天包括在內)期間買賣。

Any persons dealing in H Shares up to the date on which all the conditions of the H Share Rights Issue are fulfilled (and up to the Latest Time for Termination), and any person dealing in the Nil Paid H Rights during the period from 20 November 2014 to 27 November 2014 (both days inclusive) will bear the risk that the H Share Rights Issue may not become unconditional or may not proceed.

截至H股供股之所有條件達成之日(或最後終止時間)買賣H股之任何人士以及於2014年11月20日至2014年11月27日(包括首尾兩日)買賣未繳股款H股供股權之任何人士將承擔H股供股未能成為無條件或未能進行之風險。

Any dealing in the H Rights Shares on the Nil Paid H Rights is the investor's own risk. If any doubt, investors are recommended to consult their professional advisers. For the avoidance of doubt, we do not accept any special instruction written on this Provisional Allotment Letter.

買賣任何H股供股份或未繳股款H股供股權之風險概由投資者自行承擔。投資者如有任何疑問，建議諮詢其專業顧問。為免存疑，本公司將不予處理本暫定配額通知書上之任何特別書面指示。

Form B
表格乙

IN THE EVENT OF TRANSFER OF THE RIGHT(S) TO SUBSCRIBE FOR H RIGHTS SHARE(S) REPRESENTED BY THIS DOCUMENT, AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR TRANSFER OF BENEFICIAL INTEREST OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF AD VALOREM STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF ANY TRANSFER OF THE RIGHTS TO SUBSCRIBE FOR THE H RIGHTS SHARE(S) REPRESENTED BY THIS DOCUMENT.

在轉讓認購本文件所指之H股供股股份之權利時，每宗買賣雙方均須繳付從價印花稅。除出售以外，饋贈或轉讓實益權益亦須繳付從價印花稅。在登記任何轉讓認購本文件所指之H股供股股份之權利前，須出示已繳付從價印花稅之證明。

FORM OF TRANSFER
轉讓表格

(To be completed and signed by the Qualified H Shareholder(s) who wish(es) to transfer all of its/his/her/their right(s) to subscribe for the H Rights Shares comprised herein and the person(s) to whom the right(s) to subscribe for the H Rights Share(s) are being transferred)
(供有意轉讓其認購本表格所列H股供股股份之全部權利之合資格H股股東及已獲轉讓可認購H股供股股份之權利之人士填寫及簽署)

To the Directors,
PICC Property and Casualty Company Limited
致：中國人民財產保險股份有限公司
列位董事 台照

Dear Sirs,
I/We*, as the Qualified H Shareholders, hereby transfer all of my/our* rights to subscribe for the H Rights Shares comprised in this Provisional Allotment Letter to the person(s) accepting the same and request you to register the number of H Rights Shares mentioned in Box B of Form A in the name(s) of the transferee(s) signing the form below. The transferee(s) agree(s) to accept the same on the terms set out in this Provisional Allotment Letter and the accompanying H Share Rights Issue Prospectus and subject to your Articles.

敬啟者：
本人／吾等*，作為合資格H股股東謹將本暫定配額通知書所列本人／吾等*認購H股供股股份之全部權利轉讓予接受此權利之人士並請閣下將表格甲中乙欄所列數目之H股供股股份登記於簽署以下表格的承讓人名下。承讓人同意按照本暫定配額通知書及隨附之H股供股章程所載之條款，並在貴公司之公司章程之規限下接納此等股份。

Existing H Shareholder(s) please mark "X" in this box 現有H股股東請在欄內填上「X」號			<input type="checkbox"/>
To be completed in BLOCK LETTERS in English. Joint transferees should give the address of the first named transferee only. 請用英文大楷填寫。聯名承讓人僅須填寫排名首位之承讓人之地址。			
Name of transferee in English 承讓人英文姓名	Family name 姓氏	Other name(s) 名字	Name in Chinese 中文姓名
Name(s) of joint transferees in English (if applicable) 聯名承讓人英文姓名 (如適用)			
Address in English (Joint transferees should give the address of the first named transferee only) 英文地址(聯名承讓人僅須填寫排名首位之承讓人之地址)			
Occupation 職業			Tel. No. 電話號碼
Dividend instructions 派息指示			
Name and address of bank 銀行名稱及地址			Bank account no. 銀行戶口號碼

Signature(s) of Qualified H Shareholder(s)
(all joint H Shareholders must sign)
合資格H股股東簽署(所有聯名H股股東均須簽署)

1. _____
2. _____
3. _____
4. _____

Signature(s) of transferee(s)
(all joint transferee(s) must sign)
承讓人簽署(所有聯名承讓人均須簽署)

1. _____
2. _____
3. _____
4. _____

Date 日期：_____

Ad valorem stamp duty is payable by the transferor(s) and the transferee(s) if this form is completed.
如已填妥本表格，轉讓人及承讓人須繳納從價印花稅。

* Delete as appropriate
* 刪去不適用者