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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT ON APPROVAL OF QUALIFICATION AS DIRECTOR BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

References are made to the announcements dated 5 August 2025 and 26 December 2025 (the “**Announcements**”) of PICC Property and Casualty Company Limited (the “**Company**”) in relation to, among others, the election of Ms. Li Ling as the employee director of the Company and a member of the Audit Committee of the Board.

The Company has recently received the approval of qualification of Li Ling as a director of PICC Property and Casualty Company Limited (the “**Approval**”) issued by the National Financial Regulatory Administration (the “**NFRA**”). Pursuant to the Approval, the qualification of Ms. Li Ling as a director of the Company has been approved by the NFRA. The term of office of Ms. Li Ling as the employee director of the Company and a member of the Audit Committee of the Board commenced on 4 January 2026.

Please refer to the Announcements for the biographical details of Ms. Li Ling. As of the date of this announcement, there has been no change to such information.

By Order of the Board

PICC Property and Casualty Company Limited

Bi Xin

Secretary of the Board

Beijing, the PRC, 5 January 2026

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the executive directors are Mr. Zhang Daoming, Mr. Jiang Caishi and Mr. Hu Wei, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.