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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

RESIGNATION OF DIRECTOR

References are made to the announcements of PICC Property and Casualty Company Limited (the “**Company**”) dated 2 December 2025 and 7 December 2025. On 9 December 2025, the Company has received the resignation report of Yu Ze, who resigned from his positions as an executive director, Vice Chairperson of the Board, President, a member of the Strategic Planning Committee/Sustainable Development Committee of the Board, chairperson of the Risk Management and Consumers’ Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee) of the Board and all other relevant positions, effective from the same date because he personally has ceased performing duties. Yu Ze has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation or other matter that shall be brought to the attention of The Stock Exchange of Hong Kong Limited and other directors and the shareholders of the Company. Such resignation shall not affect the normal operation of the Company or the functioning of the Board.

By Order of the Board

PICC Property and Casualty Company Limited

Bi Xin

Secretary of the Board

Beijing, the PRC, 9 December 2025

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.