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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT

Reference is made to the announcement of PICC Property and Casualty Company Limited (the “**Company**”) dated 2 December 2025.

This announcement is made by the Company pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the information disclosed on the website of the Central Commission for Discipline and State Supervisory Committee (中央紀委國家監委) on 6 December 2025, Yu Ze, an executive director, Vice Chairperson and President of the Company, is currently under the disciplinary review and supervision investigation by the Central Commission for Discipline and State Supervisory Committee for his suspected serious breach of discipline and law. The operation of the Company and the functioning of the Board are proceeding normally.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 7 December 2025

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the Vice Chairperson of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.