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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by PICC Property and Casualty Company Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited.

The Company has noted unusual movements in the price and trading volume of the H shares of the Company on 1 December 2025. The Company strictly complies with and operates in accordance with national laws and regulations. The Company has noted the market speculations regarding information about a member of the Company’s senior management and is currently verifying the authenticity. At present, the Company is not aware of reasons for such price or volume movements of the H shares of the Company or of information which needs to be announced to avoid a false market in the Company’s shares or of inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board

PICC Property and Casualty Company Limited

Bi Xin

Secretary of the Board

Beijing, the PRC, 2 December 2025

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the Vice Chairperson of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.