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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

REDEMPTION OF CAPITAL SUPPLEMENTARY BONDS

Reference is made to the announcement dated 23 March 2020 (the “Announcement”) of PICC Property and Casualty Company Limited (the “Company”) in relation to the Company’s completion of the public issuance of a 10-year capital supplementary bonds (the “Capital Supplementary Bonds”) of RMB8 billion in the national inter-bank bond market. As set out in the Announcement, the Company has the right to redeem the Capital Supplementary Bonds at the end of the fifth year.

The Company has exercised the above-mentioned redemption right and fully redeemed the Capital Supplementary Bonds.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 24 March 2025

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the Vice Chairperson of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.