Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO ORIGINAL INSURANCE PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") announces the original insurance premium income of the Company for the period from 1 January 2024 to 30 November 2024 as below:

	Original insurance premium income RMB Million	Year-on-year change %
Motor vehicle insurance	264,287	3.9
Accidental injury and health insurance	96,741	9.1
Agriculture insurance	56,574	0.9
Liability insurance	35,443	12.2
Commercial property insurance	15,738	2.0
Credit and surety insurance	4,765	-6.2
Cargo insurance	5,333	8.5
Other insurance	17,964	7.3
Total	496,845	5.1

The above information is prepared pursuant to the Accounting Standards for Business Enterprises No.25 - Original Insurance Contracts (Cai Kuai (2006) No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai (2009) No. 15) issued by the Ministry of Finance of the PRC and is unaudited. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin

Secretary of the Board

Beijing, the PRC, 12 December 2024

As at the date of this announcement, the Vice Chairman of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.