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Cash Dividend Announcement for Equity Issuer	
Issuer name	PICC Property and Casualty Company Limited
Stock code	02328
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	(UPDATE) INTERIM DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2024
Announcement date	30 September 2024
Status	Update to previous announcement
Reason for the update / change	Update on information relating to date of shareholders' approval, book closure period and information relating to withholding tax
Information relating to the dividend	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2024
Reporting period end for the dividend declared	30 June 2024
Dividend declared	RMB 0.208 per share
Date of shareholders' approval	29 October 2024
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	To be announced
Exchange rate	To be announced
Ex-dividend date	31 October 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	01 November 2024 16:30
Book close period	From 02 November 2024 to 07 November 2024
Record date	07 November 2024
Payment date	27 December 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty on behalf of these individual H Shareholders in the distribution of the Interim Dividends. For domestic enterprise Shareholders who invest in H Shares of the Company through China-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will not withhold or pay enterprise income tax on their behalf in the distribution of the Interim Dividends, and the domestic enterprise Shareholders shall report and pay the relevant taxes payable by themselves. Any dividend received in respect of H Shares of the Company which have been continuously held by a domestic enterprise Shareholder for 12 months shall be exempted from enterprise income tax. For further details of information relating to withholding tax, please refer to the section headed "Withholding and Payment of Interim Dividends Income Tax" in the circular of the Company dated 2 October 2024.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company will withhold and pay enterprise income tax at the rate of 10% when it distributes the Interim Dividends to overseas non-resident enterprise Shareholders (including any H Shares of the Company registered in the name of HKSCC Nominees Limited, but excluding any H Shares of the Company registered in the name of HKSCC Nominees Limited which are held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder on behalf of investors who invest in H Shares of the Company through China-Hong Kong Stock Connect).
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty or tax arrangement with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of these individual H Shareholders in the distribution of the Interim Dividends.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at

			the rate of 10% on behalf of these individual H Shareholders in the distribution of the Interim Dividends.
	Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders whose country (region) of domicile is a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these individual H Shareholders in the distribution of the Interim Dividends.
	Individual - resident i.e. registered address within PRC	20%	For domestic individual Shareholders who invest in H Shares of the Company through China-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will withhold and pay individual income tax at the rate of 20% on their behalf in the distribution of the Interim Dividends.
	Individual - resident i.e. registered address within PRC	20%	For domestic Shareholders who are securities investment funds investing in H Shares of the Company through China-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will withhold and pay individual income tax at the rate of 20% on their behalf in the distribution of the Interim Dividends.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer

Not applicable

Other information

Other information

Not applicable

Directors of the issuer

As at the date of this announcement, the Vice Chairman of the Board is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.