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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") announces the original insurance premium income of the Company for the period from 1 January 2020 to 30 April 2020 as below:

	Original insurance premium income RMB Million	Year-on-year change %
Motor vehicle insurance	85,032	0.5
Accidental injury and health insurance	39,566	18.0
Agriculture insurance	12,866	16.5
Liability insurance	10,783	-0.2
Commercial property insurance	6,085	-1.4
Credit and surety insurance	3,223	-51.4
Cargo insurance	1,359	-8.4
Other insurance	5,807	0.7
Total	164,721	2.9

The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises and is unaudited and has not been reviewed by the Audit Committee of the Company. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Miao Jianmin
Chairman of the Board

Beijing, the PRC, 18 May 2020

As at the date of this announcement, the Chairman of the Board is Mr. Miao Jianmin (executive director), the Vice Chairman is Mr. Xie Yiqun (executive director), the non-executive director is Mr. Li Tao, Ms. Xie Xiaoyu is an executive director, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Ma Yusheng, Mr. Chu Bende and Ms. Qu Xiaohui.