

28 November 2008

Dear Shareholder(s),

Election of Language of Corporate Communication

Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, we are writing to seek your election in relation to the following matters regarding the corporate communication (“Corporate Communication”) of PICC Property and Casualty Company Limited (the “Company”) to be despatched in the future.

Corporate Communication includes any document to be issued by the Company for your information or action, including but not limited to:

- (a) the annual report;
- (b) the interim report;
- (c) a notice of meeting;
- (d) a listing document;
- (e) a circular; and
- (f) a proxy form.

You may choose:

- (1) to receive the printed English version of the Corporate Communication only; or
- (2) to receive the printed Chinese version of the Corporate Communication only; or
- (3) to receive both the printed English and Chinese versions of the Corporate Communication.

In order to protect the environment and save costs, we recommend you to select item (1) or item (2) above. Even if you have chosen a single language version, you have the right at any time to change your choice by reasonable notice in writing to the Company’s H share registrar.

Please tick the appropriate box in the enclosed Reply Form and sign and return the same with the envelope provided to the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, Rooms 1806-1807, 18th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.

If we do not receive the Reply Form from you by 31 December 2008 and until you inform the Company’s H share registrar by reasonable notice in writing, only a printed Chinese version of the Corporate Communication will be sent to you if you are a shareholder who is a natural person with a Chinese name and has an address in Hong Kong appearing on the register of members of the Company. Otherwise, we will only send you a printed English version of the Corporate Communication.

Please note that (a) both the printed English and Chinese versions of the Corporate Communication will be available from the Company or its H share registrar on request; and (b) both the English and Chinese versions of the Corporate Communication will also be available on the Company’s website at www.piccnet.com.cn and on the website of The Stock Exchange of Hong Kong Limited at www.hkex.com.hk.

Should you have any queries relating to this letter, please contact the Company’s H share registrar by calling the hotline at (852) 2862 8555 during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding Hong Kong public holidays).

Yours faithfully,
For and on behalf of
PICC Property and Casualty Company Limited
Liu Zhenghuan
Secretary of the Board